

*EAST LAKES DIVISION
ASSOCIATION OF AMERICAN GEOGRAPHERS*

Treasurer's Report
(10/20/2007 – 10/17/2008)

Bank Balance October 20, 2007 \$5627.73

Income

AAG Rebate	\$1000.00	
2007 Meetings (MSU)	\$1500.00	
Bank Dividends	\$ 122.18	
Subtotal		\$2622.18

Expenses

Student Paper Awards, 2007	\$ 400.00	
Student Travel Subsidy, 2007	\$ 270.00	
Geography Bowl Student Subsidy	\$ 500.00	
Subtotal		\$1170.00

Bank Balance, October 17, 2008, see attached statement:
(less check #1074 for \$90, outstanding) \$7079.91

Pending, Potential & Estimated Income 2008:

Meeting income estimate, past average	\$1093.49	
AAG Rebate, estimate, last years	<u>\$1000.00</u>	
Subtotal		\$2093.49

Pending & Budgeted Expenses 2008:

Student Paper Awards, est last year	\$ 400.00	
Student Travel Subsidies, est last year	\$ 270.00	
Geography Bowl Subsidy, est last year	<u>\$ 500.00</u>	
Subtotal		\$1170.00

Bruce Wm. Pigozzi
Secretary/Treasurer
October 17, 2008

ELD Annual Meetings Accounts by year

East Lakes Division Meeting Revenues, NOT host institution's revenues (Host Rev – Host Costs)

2000	(with host subsidy)	\$0.00	
2001		\$1754.59	
2002		\$2942.56	
2003		\$1000.00	
2004	(with host subsidy)	\$0.00	
2005		\$750.79	
2006		\$800.00	
2007		\$1500.00	
	Ave		\$1093.49

East Lakes Division Meeting Costs, NOT host institution's costs, (includes travel subsidy & student paper awards)

2000		(\$1650.00)	
2001		(\$1150.00)	
2002		(\$ 650.00)	
2003		(\$ 650.00)	
2004		(\$1190.00)	
2005		(\$1500.00)	
2006		(\$1110.00)	
2007		(\$ 670.00)	
	Ave		(\$1071.25)

East Lakes Division Meeting Net

2000		(\$1650.00)	
2001		\$ 604.59	
2002		\$2292.56	
2003		\$ 350.00	
2004		(\$1190.00)	
2005		(\$749.21)	
2006		(\$310.00)	
2007		830.00	
	Ave		\$22.24

ELD Annual Balance

Bank Balance October 30, 1998	\$6145.46
Bank Balance October 30, 1999	\$2909.27
Bank Balance September 30, 2000	\$4005.53
Bank Balance October 27, 2001	\$2956.36
Bank Balance October 16, 2002	\$3894.26
Bank Balance October 17, 2003	\$6238.59
Bank Balance October 15, 2004	\$6958.03
Bank Balance October 22, 2005	\$6201.06
Bank Balance October 21, 2006	\$5874.16
Bank Balance October 20, 2007	\$5627.73
Bank Balance October 17, 2008	\$7079.91

Fluctuation is largely a function of the meeting revenue variations. If the annual meeting makes money ELD coffers go up, otherwise they don't.